

**Un-audited Financial Statements
of
Esquire ICL Apparel Fund
For the quarter ended on 31 March 2025**

Esquire ICL Apparel Fund
Statement of Financial Position
As at 31 March 2025

Particulars	Notes	Amount in BDT	
		31 Mar 2025	30 Jun 2024
Assets			
Investment in securities-at market price	03	45,051,479	54,919,852
Investment in Bond	04	14,285,637	32,643,538
Accrued Interest on T-bond	4.01	37,978	91,626
Receivables	05	816,804	475,664
Advances, deposits and prepayments	06	78,005	263,693
Cash and cash equivalents	07	1,175,598	1,604,122
Preliminary and issue expenses	08	660,784	1,015,794
Total Assets		62,106,285	91,014,290
Less : Liabilities			
Accrued expenses and others	09	414,963	1,857,666
Net Assets		61,691,322	89,156,624
Unitholder's Equity			
Unit capital	10	48,669,410	82,144,760
Unit transaction reserve	11	(9,811,276)	(1,653,063)
Retained earnings	12	22,833,187	8,664,927
Total Equity		61,691,322	89,156,624
Net Asset Value (NAV) per unit:			
At cost price	13	13.12	11.88
At market price	14	12.68	10.85

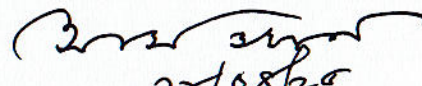
These financial statements should be read in conjunction with annexed notes



Chairman, Trustee
Investment Corporation of
Bangladesh



Member Secretary, Trustee
Investment Corporation of
Bangladesh



Managing Director & CEO
Asset Manager
Impress Capital Limited

Place: Dhaka


Dated: April 21, 2025

Esquire ICL Apparel Fund
Statement of Profit or Loss and Other Comprehensive Income
For the quarter ended on March 31, 2025

Particulars	Notes	Amount in BDT		Amount in BDT	
		01 Jul 2024 to 31 Mar 2025	01 Jul 2023 to 31 Mar 2024	01 Jan 2025 to 31 Mar 2025	01 Jan 2024 to 31 Mar 2024
Income					
Net gain/(loss) on sale of marketable securities	15	5,217,653	(2,288,608)	2,184,879	(2,681,993)
Dividend Income	16	2,872,800	3,594,250	463,500	1,551,250
Interest Income	17	2,043,000	1,394,178	468,887	710,991
		10,133,453	2,699,820	3,117,267	(419,751)
Less: Expenses					
Amortization of preliminary expenses		355,010	356,306	116,609	117,905
Bank charges and others	18	115,840	126,071	46,638	26,719
BSEC annual fees		75,000	-	25,000	-
CDBL annual fees		45,500	-	6,500	-
CDBL charges		83,989	12,783	17,719	4,255
Custodian fees (Annexure F)		44,595	135,274	6,292	35,076
IPO application fees		-	3,000	-	-
Management fees	21	1,258,406	2,972,868	362,758	936,191
Printing & Publications		121,596	269,530	11,500	98,756
Trustee fees	22	80,305	208,838	22,584	65,540
		2,180,241	4,084,671	615,601	1,284,441
Net realized profit/ (loss)		7,953,213	(1,384,851)	2,501,666	(1,704,192)
(Provision)/write back of provision for the period	19	6,215,048	(9,928,121)	(1,208,285)	(9,692,743)
Net profit/(loss) for the period		14,168,261	(11,312,972)	1,293,381	(11,396,935)
Total comprehensive income for the period		14,168,261	(11,312,972)	1,293,381	(11,396,935)
Number of outstanding units		4,866,941	12,088,798	4,866,941	12,088,798
Earnings per unit for the period	20	2.91	(0.94)	0.27	(0.94)

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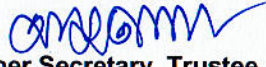
Esquire ICL Apparel Fund
Statement of Changes in Equity
For the quarter ended on March 31, 2025

Amount in BDT

Particulars	Unit Capital	Unit Transaction Reserve	Unrealized gain	Retained Earnings	Total Equity
Balance as at 01 July 2024	82,144,760	(1,653,063)	-	8,664,927	89,156,624
Unit subscribed during the period	5,601,230	-	-	-	5,601,230
Unit repurchased during the period	(39,076,580)	-	-	-	(39,076,580)
Net profit/loss during the period	-	-	-	14,168,261	14,168,261
Profit on unit subscribed	-	1,363,884	-	-	1,363,884
Loss on redemption of units	-	(9,522,097)	-	-	(9,522,097)
Dividend paid for the year 2023-24	-	-	-	-	-
Unrealized gain during the period	-	-	-	-	-
Balance as at 31 March 2025	48,669,410	(9,811,276)	-	22,833,187	61,691,322

Balance as at 01 July 2023	176,752,110	11,488,723	-	31,532,802	219,773,635
Unit subscribed during the period	19,611,650	-	-	-	19,611,650
Unit repurchased during the period	(75,475,780)	-	-	-	(75,475,780)
Net profit/loss during the period	-	-	-	(11,312,972)	(11,312,972)
Profit on unit subscribed	-	2,976,918	-	-	2,976,918
Loss on redemption of units	-	(13,312,453)	-	-	(13,312,453)
Dividend paid for the year 2021-22	-	-	-	(5,302,563)	(5,302,563)
Unrealized gain during the period	-	-	-	-	-
Balance as at 31 March 2024	120,887,980	1,153,188	-	14,917,267	136,958,435


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Dhaka
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Esquire ICL Apparel Fund
Statement of Cash Flows
For the quarter ended on March 31, 2025

Particulars	Notes	Amount in BDT	
		01 Jul 2024 to 31 Mar 2025	01 Jul 2023 to 31 Mar 2024
A. Cash flows from operating activities			
Net gain/(loss) on sale of marketable securities	15	5,217,653	(2,288,608)
Dividend income received	24	2,822,364	2,771,239
Interest income received	25	1,752,297	1,290,129
Advance, deposits & prepayments	26	185,688	2,653
Payment made for expenses	27	(3,267,934)	(5,319,888)
Net cash flows from operating activities		6,710,067	(3,544,475)
B. Cash flows from investing activities			
Investment in marketable securities	28	16,083,421	57,718,151
Investment in T Bill & Bond	29	18,411,550	(30,302,494)
Net cash used in investing activities		34,494,971	27,415,657
C. Cash flows from financing activities			
Units subscribed during the period	10	5,601,230	19,611,650
Units repurchased during the period	10	(39,076,580)	(75,475,780)
Unit transaction reserve		(8,158,213)	(10,335,535)
Cash dividend paid		-	(5,302,563)
Net cash generated from financing activities		(41,633,563)	(71,502,228)
Net cash flows for the period		(428,524)	(47,631,047)
Cash and cash equivalents at the beginning of the period		1,604,122	47,927,776
Cash and cash equivalents at the end of the period		1,175,598	296,729
Net operating cash flows		6,710,067	(3,544,475)
Number of outstanding units		4,866,941	12,088,798
Net operating cash flow per unit for the period		1.38	(0.29)


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Dhaka

Dated: April 21, 2025

ESQUIRE ICL APPAREL FUND
Notes to the Financial Statements

01 The Fund and the legal status

Esquire ICL Apparel Fund (the Fund), an open end mutual fund sponsored by Esquire Knit Composite Limited was established on 08th day of April 2019 under the Trust Act, 1882 and registered under the Registration Act, 1908 and subsequently on 2nd day of May 2019 got registration from the Bangladesh Securities and Exchange Commission as a mutual fund under the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001. Key partners of the fund are as follows:

Sponsor	: Esquire Knit Composite Limite
Trustee	: Investment Corporation of Bangladesh
Asset Manager	: Impress Capital Limited
Custodian	: BRAC Bank Limited

The Fund commenced its operation on 28 August 2019.

02 Basis of measurement

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs), Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2001 and other applicable laws and regulations.

03 Investment-at market price

Investment in listed securities (Annexure A)
Investment in IPO (Techno Drugs Ltd.)

Amount In BDT	
31 Mar 2025	30 Jun 2024
45,051,479	50,669,852
-	4,250,000
45,051,479	54,919,852

04 Investment in Bill & Bond

Total Value as at 31st March 2025 (Annexure B)

14,285,637	32,643,538
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4.01 Accrued Interest on T-bond

10 Year Govt. Treasury Bond (BD0934401102)
15 Year Govt. Treasury Bond (BD0939371151)
20 Year Govt. Treasury Bond (BD0942241201)
20 Year Govt. Treasury Bond (BD0943281206)
15 Year Govt. Treasury Bond (BD0939371151)

11,349	34,952
-	30,292
15,203	15,203
11,179	11,179
247	-
37,978	91,626

Note: The accrued interest associated for the re-issued bond purchase and will offset the amount while the bond's first coupon received.

05 Receivables

Dividend receivable 5.01
Interest receivable from T bill & Bond 5.02
Interest receivable from SND accounts 5.03
Receivable from broker (BRAC EPL Stock Brokerage Ltd.)

406,300	119,800
402,998	355,864
7,505	-
-	-
816,804	475,664

Regarding dividend receivable, we have taken into consideration the record date declared by the Company, as the investor is entitled to the dividend income based on his/her investment on the record date.

5.01 Dividend receivables

Dividend receivable as on 31st Mar, 2025. (Annexure D)

406,300	355,864
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5.02 Interest receivable from Bond

Coupon Interest Receivable as on 31st March 2025 (Annexure E)

402,998	119,800
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5.03 Interest receivable from SND accounts

Interest receivable from SND accounts as on 31st March 2025 (Annexure E)

7,505	-
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ESQUIRE ICL APPAREL FUND
Notes to the Financial Statements

		Amount in BDT	
		31 Mar 2025	30 Jun 2024
06 Advances, deposits & prepayments			
BSEC annual fees		25,000	100,000
CDBL annual fees		6,500	26,000
Trustee fees		46,055	137,693
BO A/C maintenance fees		450	-
		78,005	263,693
07 Cash and cash equivalents			
Cash at banks	7.01	1,161,468	1,604,122
Balance at Brokers	7.02	14,130	-
		1,175,598	1,604,122
7.01 Cash at banks			
SND accounts with:			
Southeast Bank Limited (A/C No. 135000000005), Sat Mashjid Road Branch. (Operation A/C 01)		24,402	50,964
Southeast Bank Limited (A/C No. 135000000006), Sat Mashjid Road Branch. (Trade A/C)		285,968	139,190
Standard Chartered Bank (A/C No. 02130970501), Gulshan Branch. (SIP A/C)		338,816	37,943
BRAC Bank Limited (A/C No. 2060608020001), Gulshan Branch. (Operation A/C 02)		512,282	1,376,025
		1,161,468	1,604,122
7.02 Balance at Brokers			
BRAC EPL Stock Brokerage Ltd.		14,130	-
City Brokerage Ltd.		-	-
UCB Capital Management Ltd.		-	-
Unicap Securities Ltd.		-	-
Shanta Securities Limited		-	-
IDLC Securities Ltd.		-	-
		14,130	-
08 Preliminary and issue expenses			
Opening balance as on 01st Jul 2024		1,015,794	1,490,006
Amortization made during the period		(355,010)	(474,212)
Closing balance as on 31st Dec 2024		660,784	1,015,794
09 Accrued expenses and others			
Audit fees		-	46,000
CDBL charges		3,614	119
Custodian fees		13,532	57,197
Management fees		362,758	1,597,978
Trustee fees		22,584	110,499
Tax payable on Interest Income		375	-
Payable to investors		600	29,342
Printing & publications		11,500	16,531
Payable for unpaid dividend account		-	-
		414,963	1,857,666
10 Unit capital			
Beginning of the period (01 July 2024) (8,214,476 units @ BDT 10 per unit)		82,144,760	176,752,110
Units subscribed during the period (560,123 units @ BDT 10 per unit)		5,601,230	28,092,580
Units repurchased during the period (3,907,658 units @ BDT 10 per unit)		(39,076,580)	(122,699,930)
Unit capital at the end of the period (31 Mar 2025) (4,866,941 units @ BDT 10 per unit)		48,669,410	82,144,760

Percentage of total investment: (Sponsor:20.55%, Institutional Investor: 55.53% and Individual Investor: 23.92%)



ESQUIRE ICL APPAREL FUND
Notes to the Financial Statements

Notes to the Financial Statements

		Amount In BDT	
		31 Mar 2025	30 Jun 2024
11	Unit transaction reserve		
	Opening Balance	(1,653,063)	11,488,723
	New subscription	1,363,884	3,996,515
	Less: Premium reserve paid for re-purchase	(9,522,097)	(17,138,301)
		(9,811,276)	(1,653,063)
12	Retained Earnings		
	Opening balance	8,664,927	31,532,802
	Total profit/(loss) during the period	14,168,261	(17,565,312)
	Dividend paid for the year 2023-24	-	(5,302,563)
		22,833,187	8,664,927
13	Net Asset Value (NAV) per unit at cost		
	Total Net Asset Value (NAV) at market price	61,691,322	89,156,624
	Less: Unrealized gain/(loss) (Annexure A)	(2,182,259)	(8,397,307)
	Total Net Asset Value (NAV) at cost	63,873,580	97,553,931
	Number of units	4,866,941	8,214,476
	NAV per unit at cost price	13.12	11.88
14	Net Asset Value (NAV) per unit at market price		
	Total Net Asset Value (NAV) at market price	61,691,322	89,156,624
	Number of units	4,866,941	8,214,476
	NAV per unit at market price	12.68	10.85
		01 Jul 2024 to 31 Mar 2025	01 Jul 2023 to 31 Mar 2024
15	Net gain/(loss) on sale of marketable securities		
	Scrip wise realized gain/(loss) (Annexure C)	5,217,653	(2,288,608)
16	Dividend income		
	Dividend income as on 31th March, 2025 (Annexure D)	2,872,800	3,594,250
17	Interest income (Annexure E)		
	Fixed Deposit Receipts (FDR)	-	383,146
	Short Notice Deposit (SND) A/C	89,435	394,286
	Govt. Treasurt Bill	-	84,763
	Govt. Treasury Bond	1,953,565	531,982
		2,043,000	1,394,178
18	Bank charges and others		
	Bank charges	15,120	7,030
	Bidding charge-T Bill & T Bond	25,845	30,414
	BP A/C annual fees	-	11,500
	BO account fees	1,350	-
	Tax at source-Bank	375	19,628
	Tax at source-FDR	-	-
	Excise Duty-Bank	73,150	33,500
	Excise Duty-FDR	-	24,000
		115,840	126,071



ESQUIRE ICL APPAREL FUND
Notes to the Financial Statements

	01 Jul 2024 to 31 Mar 2025	01 Jul 2023 to 31 Mar 2024
19 Provision/write back of provision against fall in value of securities during the period		
Unrealized gain/loss- closing balance of the period	(2,182,259)	(9,976,440)
Less: Unrealized gain/loss-opening balance of the period	(8,397,307)	(48,319)
Changes during the period	<u>6,215,048</u>	<u>(9,928,121)</u>
20 Earnings per unit for the period		
Net profit/(loss) for the period (A)	14,168,261	(11,312,972)
Number of units (B)	4,866,941	12,088,798
Earnings per unit (A÷B)	<u>2.91</u>	<u>(0.94)</u>
21 Management Fees		
Average weekly NAV	71,317,168	184,790,331
Management fees on 1st 05 cr @ 2.5%	938,356	941,781
Management fees on next 20 cr @ 2.0%	320,050	2,031,087
	<u>1,258,406</u>	<u>2,972,868</u>
22 Trustee Fees		
Average weekly NAV	71,317,168	184,790,331
Trustee Fees @ 0.15%	<u>80,305</u>	<u>208,838</u>
23 BSEC Advance Annual Fees		
Advance fees on June 30, 2024	100,000	219,480
Less: Amortization during the period	75,000	-
Closing balance on March 31, 2025	<u>25,000</u>	<u>219,480</u>
24 Dividend Income Received		
Dividend income from investment in securities	2,872,800	3,594,250
Add: Previous year's dividend receivable	355,864	334,489
Less: Current year's dividend receivable	(406,300)	(1,157,500)
	<u>2,822,364</u>	<u>2,771,239</u>
25 Interest Income received		
Interest Income from SND Account	89,435	394,286
Interest Income from Govt. Treasury Bond	1,953,565	616,745
Interest Income from Fixed Deposit Receipts (FDR)	-	383,146
Add: Previous year's receivable from Govt T Bond	119,800	-
Add: Previous years's interest receivable from FDR	-	508,053
Less: Current year's interest receivable from SND account	(7,505)	(179,009)
Less: Current year's interest receivable from Govt T Bond	(402,998)	(433,092)
	<u>1,752,297</u>	<u>1,290,129</u>

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ESQUIRE ICL APPAREL FUND
Notes to the Financial Statements

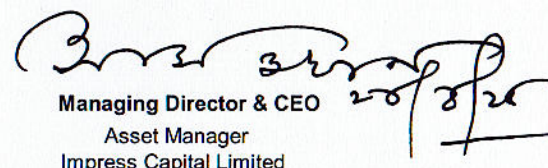
	01 Jul 2024 to 31 Mar 2025	01 Jul 2023 to 31 Mar 2024
26 Advance, deposits and prepayments		
Advance & prepayments on June 30, 2024	263,693	414,764
Less: Advance & pepayments on March 31, 2025	(78,005)	(412,111)
	<u>185,688</u>	<u>2,653</u>
27 Payment made for expenses		
Total Operationg expenses	(2,180,241)	(4,084,671)
Add: Amortization of preliminary expenses	355,010	356,306
Less: Previous year's expense payable	(1,857,666)	(2,700,826)
Add: Current year's expense payable	414,963	1,109,303
	<u>(3,267,934)</u>	<u>(5,319,888)</u>
28 Investment in marketable securities		
Cost value of securities sold during the period	366,463,609	83,695,998
Less: Cost value of securities purchased during the period	(350,380,188)	(25,977,848)
	<u>16,083,421</u>	<u>57,718,151</u>
29 Investment in Bill & Bond		
Investment in Bond as on Jun 30, 2024	32,643,538	-
Less: Investment in Bond as on Mar 31, 2025	(14,285,637)	(30,302,494)
Add: Accrued interest on June 30, 2024	91,626	-
Less: Accrued interest on Mar 31, 2025	(37,978)	-
	<u>18,411,550</u>	<u>(30,302,494)</u>



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Esquire ICL Apparel Fund
Investment in Marketable Securities
As at 31 March 2025

Annexure-A

Amount in BDT

Sector	Name of the Scrip	Number of Shares	Weighted Average Price	Total Cost Value	Market Price	Total Market Value	Unrealized Gain/(Loss)	% of Unrealized Gain/(Loss)	Exposure in terms of total asset at cost	
Bank	BRACBANK	91,000	56.63	5,153,461	50.90	4,631,900	(521,561)	-10.12%	8.02%	
	CITYBANK	80,000	22.85	1,828,176	23.00	1,840,000	11,824	0.65%	2.84%	
	EBL	41,000	25.75	1,055,729	26.80	1,098,800	43,071	4.08%	1.64%	
	JAMUNABANK	53,000	19.35	1,025,618	19.50	1,033,500	7,882	0.77%	1.60%	
	PRIMEBANK	41,000	24.96	1,023,439	24.30	996,300	(27,139)	-2.65%	1.59%	
Subtotal				10,086,422		9,600,500	(485,922)		15.69%	
6	Cement	LHB	40,000	52.03	2,081,041	45.60	1,824,000	(257,041)	-12.35%	3.24%
7	Ceramics	RAKCERAMIC	44,000	22.87	1,006,112	22.60	994,400	(11,712)	-1.16%	1.56%
8	Engineering	SINGERBD	5,000	109.64	548,197	111.40	557,000	8,803	1.61%	0.85%
9	Financial Institution	ICB	40,000	63.95	2,557,849	52.00	2,080,000	(477,849)	-18.68%	3.98%
		UNITEDFIN	100,000	14.76	1,476,328	13.00	1,300,000	(176,328)	-11.94%	2.30%
Subtotal				4,034,177		3,380,000	(654,177)		6.28%	
11	Food & Allied	BATBC	2,000	328.12	656,239	323.40	646,800	(9,439)	-1.44%	1.02%
		OLYMPIC	4,000	146.82	587,264	147.20	588,800	1,536	0.26%	0.91%
Subtotal				1,243,502		1,235,600	(7,902)		1.93%	
13		DESCO	43,000	23.52	1,011,494	24.90	1,070,700	59,206	5.85%	1.57%
14	Fuel & Power	JAMUNAOIL	7,800	182.52	1,423,641	175.50	1,368,900	(54,741)	-3.85%	2.21%
15		MJLBD	10,500	95.48	1,002,554	93.90	985,950	(16,604)	-1.66%	1.56%
Subtotal				3,437,689		3,425,550	(12,139)		5.35%	
16	IT Sector	ITC	26,500	38.61	1,023,289	37.80	1,001,700	(21,589)	-2.11%	1.59%
17	Miscellaneous	BSC	6,000	85.59	513,523	86.10	516,600	3,077	0.60%	0.80%
18	Mutual Fund	PHPMF1	321,000	3.13	1,003,953	3.30	1,059,300	55,347	5.51%	1.56%

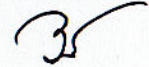
Annexure-A

7

Annexure B

Esquire ICL Apparel Fund
Investment in Treasury Bill & Bond
As at 31 March 2025

S.L	Tenor	Instrument Name	Instrument ISIN	No. of Instruments	Value as of 31-Mar-25	Maturity Value
1	10-Year	10Y BGTB 17/04/2034	BD0934401102	30,000	2,942,806	3,000,000
2	10-Year	10Y BGTB 17/04/2034	BD0934401102	10,000	981,312	1,000,000
3	15-Year	15Y BGTB 27/04/2037	BD0937821157	10,000	761,656	1,000,000
4	15-Year	15Y BGTB 27/03/2039	BD0939371151	10,000	965,215	1,000,000
5	15-Year	15Y BGTB 27/03/2039	BD0939371151	10,000	969,936	1,000,000
6	20-Year	20Y BGTB 25/01/2043	BD0943281206	3,000	220,966	300,000
7	20-Year	20Y BGTB 28/07/2044	BD0944051202	9,000	900,000	900,000
8	20-Year	20Y BGTB 28/07/2044	BD0944051202	10,000	1,000,000	1,000,000
9	15-Year	15Y BGTB 24/06/2035	BD0935441156	25,000	2,046,959	2,500,000
10	15-Year	15Y BGTB 27/03/2039	BD0939371151	10,000	968,973	1,000,000
11	15-Year	15Y BGTB 29/06/2037	BD0937901157	10,000	753,220	1,000,000
12	20-Year	20Y BGTB 28/12/2042	BD0942241201	10,000	774,593	1,000,000
13	07-Year	BRAC Bank Subordinate	N/A	1	1,000,000	1,000,000
Value as at Mar 31, 2025					14,285,637	15,700,000
Value as at Jun 30, 2024					32,643,538	35,000,000



ESQUIRE ICL APPAREL FUND
Scrip wise capital gain/(loss) summary
For the period from 01 July 2024 to 31 March 2025

S.L	Scrip Name	Share Quantity	Average Cost	Total Cost Value	Market Price per share	Total Market Value	Gain/Loss
1	BRACBANK	1,208,700	44.03	53,217,037	48.58	58,720,583	5,503,547
2	TECHNODRUG	160,000	39.50	6,320,721	58.14	9,302,870	2,982,149
3	BSC	92,600	84.80	7,852,832	91.09	8,435,242	582,410
4	CITYBANK	311,120	21.78	6,777,379	22.93	7,133,515	356,136
5	TRUSTBANK	90,000	27.98	2,518,184	29.85	2,686,456	168,272
6	KOHINOOR	3,300	496.25	1,637,621	544.59	1,797,138	159,517
7	ROBI	114,500	26.41	3,024,043	27.35	3,131,131	107,088
8	OLYMPIC	38,000	154.99	5,889,439	157.08	5,968,900	79,462
9	DELTALIFE	29,000	83.57	2,423,588	85.17	2,469,806	46,218
10	NAVANAPHAR	20,000	46.97	939,353	49.12	982,321	42,969
11	MJLBD	26,876	95.62	2,569,753	96.97	2,606,052	36,298
12	EBL	204,410	25.75	5,263,555	25.89	5,292,784	29,228
13	ACI	71,750	149.77	10,745,647	150.06	10,766,792	21,145
14	BSRMSTEEL	18,200	55.36	1,007,470	56.50	1,028,266	20,796
15	PUBALIBANK	256,800	27.73	7,121,613	27.79	7,136,490	14,877
16	UPGDCL	15,900	129.56	2,059,937	130.41	2,073,440	13,503
17	FAREASTLIF	10,000	46.19	461,892	46.83	468,256	6,364
18	BSCPLC	5,000	120.98	604,898	122.15	610,737	5,839
19	ENVOYTEX	25,000	41.40	1,034,976	41.62	1,040,417	5,442
20	RAKCEAMIC	1,000	22.87	22,866	22.86	22,859	(7)
21	PF1STMF	1,000	5.61	5,610	5.59	5,590	(20)
22	DESCO	2,000	23.52	47,046	23.37	46,743	(304)
23	MPETROLEUM	1,000	199.35	199,353	198.65	198,647	(706)
24	GREENELMF	200,000	4.31	861,648	4.29	858,452	(3,196)
25	JAMUNABANK	20,000	18.68	373,571	17.97	359,352	(14,219)
26	PIONEERINS	10,200	57.85	590,097	56.45	575,822	(14,276)
27	RELIANCINS	5,000	59.24	296,184	56.05	280,261	(15,924)
28	LHBL	5,000	65.54	327,689	62.24	311,189	(16,500)
29	GREENELT	6,200	49.64	307,775	46.72	289,677	(18,097)
30	PRIMEBANK	121,186	24.04	2,913,124	23.89	2,894,881	(18,243)
31	DUTCHBANGL	10,000	55.71	557,111	53.80	538,030	(19,081)
32	LRGLOBMF1	100,000	3.37	336,605	3.09	309,442	(27,163)
33	INDEXAGRO	7,500	71.86	538,918	66.26	496,956	(41,962)
34	ICB	106,000	67.49	7,153,523	67.06	7,108,878	(44,646)
35	IDLC	171,600	35.38	6,071,793	35.09	6,021,354	(50,439)
36	APEXTANRY	6,100	92.46	563,993	82.58	503,737	(60,257)
37	LHB	43,000	56.19	2,416,316	54.72	2,352,963	(63,353)
38	JAMUNAOIL	19,200	185.33	3,558,356	181.17	3,478,378	(79,978)
39	ACMELAB	36,000	81.85	2,946,613	79.58	2,864,777	(81,837)
40	IBNSINA	28,500	319.27	9,099,186	315.34	8,987,244	(111,942)
41	SQURPHARMA	102,000	228.26	23,282,864	227.07	23,161,635	(121,229)
42	DOREENPWR	40,000	25.39	1,015,641	21.86	874,560	(141,081)
43	MARICO	6,145	2,335.83	14,353,683	2,310.59	14,198,595	(155,088)
44	SINGERBD	38,100	128.64	4,901,264	124.57	4,746,061	(155,202)
45	ESQUIRENIT	153,000	21.23	3,247,593	19.47	2,979,392	(268,201)
46	GP	270,150	304.66	82,304,327	303.62	82,021,977	(282,350)
47	BATBC	39,846	383.09	15,264,579	375.98	14,981,497	(283,082)
48	LANKABAFIN	70,000	20.94	1,465,934	16.79	1,175,463	(290,471)
49	WALTONHIL	15,600	585.55	9,134,634	559.47	8,727,779	(406,855)
50	DBH1STMF	310,000	5.20	1,612,260	3.80	1,177,125	(435,134)
51*	BXPBARMA	423,750	78.98	33,466,310	77.80	32,966,689	(499,621)
52	RENATA	21,900	719.51	15,757,207	686.89	15,042,859	(714,348)
Subtotal				366,463,609		372,210,058	5,746,449
53	TB10Y0634 (BD0934481104)	10,000	100.00	1,000,000	99.35	993,457	(6,543)
54	TB10Y0634(BD0934481104)	27,000	100.00	2,700,000	98.82	2,668,094	(31,906)
55	TB5Y1128 (BD0928181058)	25,000	97.11	2,427,809	95.08	2,376,936	(50,873)
56	TB10Y0234 (BD0934311103)	27,000	99.51	2,686,647	95.86	2,588,350	(98,297)
57	TB5Y1228 (BD0928221052)	200,000	94.68	18,935,379	92.97	18,594,202	(341,176)
Subtotal				27,749,834		27,221,039	(528,796)
Grand Total				394,213,443		399,431,096	5,217,653

Annexure D

ESQUIRE ICL APPAREL FUND

DIVIDEND INCOME

For the period from 01 July 2024 to 31 March 2025

Amount in BDT

S.L	Scrip Name	Record Date	No. of shares	Face value per share	Total Face Value Amount	Cash Dividend %	Total Cash Dividend	Dividend Receivd	Dividend Receivable
1	GP	13-Aug-24	66,100	10	661,000	160.00%	1,057,600	1,057,600	
2	GP	26-Feb-25	16,900	10	169,000	170.00%	287,300	-	287,300
3	BXPHERMA	25-Nov-24	60,000	10	600,000	40.00%	240,000	240,000	-
4	WALTONHIL	30-Sep-24	5,000	10	50,000	350.00%	175,000	175,000	-
5	SQURPHARMA	21-Nov-24	15,000	10	150,000	110.00%	165,000	165,000	-
6	MJLBD	17-Nov-24	20,000	10	200,000	52.00%	104,000	104,000	-
7	MARICO	25-Aug-24	1,000	10	10,000	1000.00%	100,000	100,000	-
8	JAMUNAOIL	24-Dec-24	6,000	10	60,000	150.00%	90,000	90,000	-
9	BSC	24-Nov-24	35,000	10	350,000	25.00%	87,500	87,500	-
10	BATBC	19-Nov-24	5,000	10	50,000	150.00%	75,000	75,000	-
11	ROBI	16-Mar-25	50,000	10	500,000	15.00%	75,000	-	75,000
12	RENATA	21-Oct-24	7,000	10	70,000	92.00%	64,400	64,400	-
13	MARICO	23-Feb-25	1,300	10	13,000	440.00%	57,200	57,200	-
14	BSRMSTEEL	14-Nov-24	15,000	10	150,000	32.00%	48,000	48,000	-
15	RAKCERAMIC	17-Feb-25	44,000	10	440,000	10.00%	44,000	-	44,000
16	ACMELAB	20-Nov-24	10,000	10	100,000	35.00%	35,000	35,000	-
17	UPGDCL	18-Nov-24	5,000	10	50,000	60.00%	30,000	30,000	-
18	LHB	11-Nov-24	15,000	10	150,000	19.00%	28,500	28,500	-
19	OLYMPIC	17-Nov-24	22,000	10	220,000	10.00%	22,000	22,000	-
20	LANKABAFIN	4-Sep-24	20,000	10	200,000	10.00%	20,000	20,000	-
21	BSCPLC	4-Nov-24	5,000	10	50,000	40.00%	20,000	20,000	-
22	IBNSINA	27-Oct-24	3,000	10	30,000	63.00%	18,900	18,900	-
23	NAVANAPHAR	19-Nov-24	7,000	10	70,000	14.00%	9,800	9,800	-
24	MARICO	18-Nov-24	200	10	2,000	450.00%	9,000	9,000	-
25	ICB	5-Dec-24	28,000	10	280,000	2.00%	5,600	5,600	-
26	ACI	17-Nov-24	2,000	10	20,000	20.00%	4,000	4,000	-
TOTAL							2,872,800	2,466,500	406,300



Esquire ICL Apparel Fund
Profit/Interest Income
For the period from 01 July 2024 to 31 March 2025

Profit/Interest on Bank Deposit

SI No.	Fund Name	Bank Name	Branch Name	Account Number	Account Type	Rate (%)	Interest Amount
1	Esquire ICL Apparel Fund	BRAC Bank PLC	Gulshan	2060608020001	Current	5.00%	30,919
2	Esquire ICL Apparel Fund	Southeast Bank PLC	Saat Mashjid Raod	00135 000 000 06	SND	6.50%	2,633
3	Esquire ICL Apparel Fund	Southeast Bank PLC	Saat Mashjid Raod	00135 000 000 06	SND	6.50%	55,882
4	Esquire ICL Apparel Fund	Standard Chartered	Gulshan	02130970501	SND	0.00%	-
Sub-Total							89,435

Profit/Interest on Term Deposit

SI No.	Name of Instrument	Issuer Company	Branch	Instrument Number	Value	Rate (%)	Interest on TDR
	N/A	N/A			-	0.00%	-
Sub-Total							-

Coupon on Bond

SI No.	Name of Instrument	Issuer Company	Instrument Number	Maturity Date	Face Value	Rate (%)	Coupon Interest Income	Amortized Income	Total Income
1	06Y BGTB 15/11/2028	Bangladesh Bank	BD0928221052	13-Dec-28	20,000,000	10.35%	402,658	13,588	416,246
2	06Y BGTB 13/12/2028	Bangladesh Bank	BD0928181058	15-Nov-28	2,500,000	10.99%	54,950	600	55,550
3	10Y BGTB 20/06/2034	Bangladesh Bank	BD0934481104	20-Jun-34	1,000,000	12.60%	54,197	-	54,197
4	10Y BGTB 22/02/2034	Bangladesh Bank	BD0934311103	22-Feb-34	2,700,000	12.05%	144,402	-	144,402
5	10Y BGTB 20/06/2034	Bangladesh Bank	BD0934481104	24-Jun-34	2,700,000	12.60%	150,993	-	150,993
6	15Y BGTB 24/06/2035	Bangladesh Bank	BD0935441156	24-Jun-35	2,500,000	8.70%	163,274	33,118	196,392
7	15Y BGTB 27/04/2037	Bangladesh Bank	BD0937821157	27-Apr-37	1,000,000	7.98%	59,905	15,336	75,241
8	20Y BGTB 28/12/2042	Bangladesh Bank	BD0942241201	28-Dec-42	1,000,000	8.95%	67,186	9,531	76,717
9	10Y BGTB 17/04/2034	Bangladesh Bank	BD0934401102	17-Apr-34	3,000,000	12.15%	273,625	4,744	278,369
10	15Y BGTB 27/03/2039	Bangladesh Bank	BD0939371151	27-Mar-39	1,000,000	12.15%	91,208	1,866	93,074
11	20Y BGTB 25/01/2043	Bangladesh Bank	BD0943281206	25-Jan-43	300,000	8.89%	20,021	3,328	23,348
12	15Y BGTB 27/03/2039	Bangladesh Bank	BD0939371151	27-Mar-39	1,000,000	12.15%	71,568	1,266	72,834
13	15Y BGTB 29/06/2037	Bangladesh Bank	BD0937901157	29-Jun-37	1,000,000	8.55%	43,804	9,967	53,771
14	20Y BGTB 28/07/2044	Bangladesh Bank	BD0944051202	28-Jul-44	900,000	12.75%	58,790	-	58,790
15	20Y BGTB 28/07/2044	Bangladesh Bank	BD0944051202	28-Jul-44	1,000,000	12.75%	33,185	-	33,185
16	15Y BGTB 27/03/2039	Bangladesh Bank	BD0939371151	27-Mar-39	1,000,000	12.15%	31,623	796	32,419
17	10Y BGTB 17/04/2034	Bangladesh Bank	BD0934401102	17-Apr-34	1,000,000	12.15%	43,607	770	44,377
18	07 Year BRAC Bank Subordinate Bond	BRAC Bank PLC	N/A	3-Feb-31	1,000,000	10.97%	93,660	-	93,660
Sub-Total									1,953,565

Esquire ICL Apparel Fund
Profit/Interest Income
For the period from 01 July 2024 to 31 March 2025

Coupon on Government Treasury Bill

SI No.	Name of Instrument	Particulars	Value	Rate (%)	Coupon on G-T-Bill
N/A		N/A	-	0.00%	-
Sub-Total					

Grand Total

2,043,000

Profit Receivable**Profit/Interest Receivable on Bank Deposit**

SI No.	Fund Name	Bank Name	Branch Name	Account Number	Account Type	Rate (%)	Interest Amount
1	Esquire ICL Apparel Fund	BRAC Bank PLC	Gulshan	2060608020001	Current	5.00%	3,485
2	Esquire ICL Apparel Fund	Southeast Bank PLC	Saat Mashid Raod	00135 000 000 05	SND	6.50%	390
3	Esquire ICL Apparel Fund	Southeast Bank PLC	Saat Mashid Raod	00135 000 000 06	SND	6.50%	3,631
4	Esquire ICL Apparel Fund	Standard Chartered	Gulshan	02130970501	SND	0.00%	-
Sub-Total							7,505

Profit/Interest Receivable on TDR

SI No.	Name of Instrument	Issuer Company	Branch	Instrument Number	Value	Rate (%)	Interest on TDR
N/A		N/A	N/A	-	-	-	-
Sub-Total							

Coupon Receivable on Bond

SI No.	Name of Instrument	Issuer Company	Instrument Number	Maturity Date	Face Value	Rate (%)	Interest Amount
1	10Y BGTB 17/04/2034	T-Bond (BB)	BD0934401102	17-Apr-34	3,000,000	12.15%	164,528
2	10Y BGTB 17/04/2034	T-Bond (BB)	BD0934401102	17-Apr-34	1,000,000	12.15%	43,858
3	15Y BGTB 27/04/2037	T-Bond (BB)	BD0937821157	27-Apr-37	1,000,000	7.98%	22,265
4	15Y BGTB 27/03/2039	T-Bond (BB)	BD0939371151	27-Mar-39	1,000,000	12.15%	752
5	15Y BGTB 27/03/2039	T-Bond (BB)	BD0939371151	27-Mar-39	1,000,000	12.15%	752
6	15Y BGTB 24/06/2035	T-Bond (BB)	BD0935441156	24-Jun-35	2,500,000	8.70%	60,038
7	15Y BGTB 27/03/2039	T-Bond (BB)	BD0939371151	27-Mar-39	1,000,000	12.15%	1,328
8	15Y BGTB 29/06/2037	T-Bond (BB)	BD0937901157	29-Jun-37	1,000,000	8.55%	33,834
9	20Y BGTB 26/01/2043	T-Bond (BB)	BD0943281206	26-Jan-43	300,000	8.89%	4,736
10	20Y BGTB 28/07/2044	T-Bond (BB)	BD0944051202	28-Jul-44	900,000	12.75%	19,492
11	20Y BGTB 28/07/2044	T-Bond (BB)	BD0944051202	28-Jul-44	1,000,000	12.75%	21,658
12	20Y BGTB 28/12/2042	T-Bond (BB)	BD0942241201	28-Dec-42	1,000,000	8.95%	23,366
13	07 Year BRAC Bank Subordinate Bond	BRAC BANK PLC	N/A	03-Feb-31	1,000,000	10.97%	6,411
Sub-Total							402,998

Coupon Receivable on Government Treasury Bill

SI No.	Name of Instrument	Particulars	Value	Rate (%)	Coupon on G-T-Bill
N/A		N/A	-	-	-
Sub-Total					
Grand Total					410,504

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Annexure F

**Esquire ICL Apparel Fund
Custodian Fees
01 Jul 2024 to 31 Mar 2025**

Listed Securities:

Month	Market Value of Securities	0.07%	0.08%
Jul 2024	85,361,840	4,979	5,691
Aug 2024	59,491,554	3,470	3,966
Sep 2024	64,368,870	3,755	4,291
Oct 2024	60,743,520	3,543	4,050
Nov 2024	66,261,561	3,865	4,417
Dec 2024	51,616,970	3,011	3,441
Jan 2025	58,032,831	3,385	3,869
Feb 2025	59,934,822	3,496	3,996
Mar 2025	58,543,024	3,415	3,903
		10,420	37,624

Custodian Fees@ 0.08%	37,623.67
15% VAT	5,643.55
(A) Net Amount	43,267.22

Custodian Fees@ 0.07%	10,419.62
15% VAT	1,562.94
Total	11,982.56

No. of Transactions= 1033	206,600
15% VAT	30,990
Total	237,590
(B) Net Amount	249,572.56

Which ever is lower between (A) & (B)	43,267.22
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NON LISTED:

Month	Investment amount of T Bond	0.07%	0.08%
Jul 2024	1,000,000	58.33	66.67
Aug 2024	4,000,000	233.33	266.67
Sep 2024	4,800,000	280.00	320.00
Oct 2024	1,000,000	58.33	66.67
Nov 2024	3,000,000	175.00	200.00
Dec 2024	3,000,000	175.00	200.00
Jan 2025	1,000,000	58.33	66.67
Feb 2025	1,000,000	58.33	66.67
Mar 2025	1,000,000	58.33	66.67
		1,155	1,320
	15% VAT	173.25	198.00
	Net Amount	1,328.25	1,518.00

Whichever is lower	1,328.25
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TOTAL CUSTODIAN FEES (01 July 2024-31 March 2025)	44,595.47
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